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## **SINO-ENTERTAINMENT TECHNOLOGY HOLDINGS LIMITED**

**新娛科控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 6933)**

### **PROFIT WARNING**

This announcement is made in accordance with Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors (the “**Board**”) of Sino-Entertainment Technology Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Company for the year ended 31 December 2022 (“**FY2022**”) and the information currently available to the Board, the Group is expected to record a net loss of approximately RMB94.3 million for FY2022, as compared with the net loss of approximately RMB3.0 million for the year ended 31 December 2021.

The increase in the expected net loss for FY2022 of the Group is mainly attributable to the decrease in new games launching in the market due to the prolonged pre-approval process of the National Press and Publication Administration in China, which has led to the decrease of the game publishing service revenue of the Group. The Group has also assessed the recoverable amount of the intangible assets as well as trade and other receivables and expects to recognise certain impairment provision in FY2022.

As the Group's results for FY2022 are subject to further review and have not been finalised, the information contained in this announcement is solely based on the information currently available and the preliminary review by the Board of the unaudited consolidated management accounts of the Group for FY2022, which are subject to finalisation and necessary adjustments and have not yet been audited or reviewed by the auditors or the audit committee of the Company. Therefore, the actual consolidated results of the Group for FY2022, which are expected to be released and set out in the annual results announcement of the Company by the end of March 2023, may differ from the information contained in this announcement. Shareholders and potential investors of the Company are therefore advised to peruse the results with care when the results announcement is released.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Sino-Entertainment Technology Holdings Limited**  
**Sui Jiaheng**  
*Chairman and Executive Director*

Hong Kong, 28 February 2023

*As at the date of this announcement, the Board comprises Mr. Sui Jiaheng and Mr. Li Tao as executive Directors, Mr. Huang Zhigang and Mr. He Shaoning as non-executive Directors, and Ms. Pang Xia, Mr. Deng Chunhua and Ms. Chen Nan as independent non-executive Directors.*